CYBER SUITE COVERAGE FOR COMMERCIAL PACKAGE POLICY

Frequently Asked Questions

What Is Cyber Suite Coverage?

GuideOne's Cyber Suite Coverage is a comprehensive cyber insurance solution designed to help organizations respond to a range of cyber incidents, including breach of personal information, the threat of unauthorized intrusion into or interference with computers systems, damage to data and systems from a computer attack and cyber-related litigation.

Who Needs This Coverage?

All organizations that maintain data on employees, members, students and others who have a responsibility to safeguard that data. Organizations are vulnerable to data breaches and cyber attacks by computer thieves, and dishonest employees, in which data can often be lost through an accidental or inadvertent release.

Why Do My Nonprofit Organization Clients Need This Coverage?

All organizations need Cyber Suite Coverage because:

+ Typical General Liability policies do not cover data breaches and cyber-attacks.
+ The majority of attacks are against small and mid-sized organizations.
+ Every state has laws requiring organizations to notify affected persons of stolen or lost data and the associated costs create a severe burden on nonprofit organizations.

+ An organization with a data breach needs to protect its own reputation.
+ Loss of income due to cyber attacks.
+ Lack of emergency funds and inhouse expertise to address cyber issues.
+ All organizations are now becoming targets, not just big ones.
+ Fines and penalties, where insurable by law, such as HIPAA, can be costly.

What Coverages Are Included?

Cyber Suite Coverage goes beyond cyber insurance currently available by combining coverage for:

+ Data Compromise Response Expenses
+ Computer Attack
+ Cyber Extortion
+ Data Compromise Liability
+ Network Security Liability
+ Identity Recovery
+ Misdirected Payment Fraud
+ Computer Fraud
+ Electronic Media Liability

What Are The Coverage Features?

+ A first-party coverage designed to provide the resources to respond to a breach of personal information.
+ A first-party coverage designed to provide resources to respond to a computer attack.

+ A first-party coverage designed to respond to an extortion threat.

+ A first party coverage designed to respond to a situation where the insured or the insured's bank has been deceived into sending money to a fraudulent destination.

+ A first party coverage designed to respond to a situation where an unauthorized party gains access to the insured's computer system and uses that access to enter or alter data, causing money to be sent to a fraudulent destination.

+ A third party coverage designed to provide defense and settlement costs in the event of a suit related to a breach of personal information.

+ A third party coverage designed to provide defense and settlement costs in the event of a suit alleging that a system security failure on the part of the insured caused damage to a third party.

+ A third party coverage designed to provide defense and settlement costs in the event of a suit alleging that information displayed by the insured on a website, podcast, or other social media platform caused damage to a third party.

+ A first party coverage designed to provide the senior ministerial employee, chief executive of the organization, or elected or appointed Director or Officer with case management service and financial resources to recover control of their identities after an identity theft.

What Value Added Services Are Provided To My Insured?

Risk Management:

+ Access to eRiskHub®, a risk management portal designed to help organizations prepare and respond effectively to data breach and cyber attacks. Key features of the eRiskHub® portal include: an incident response plan roadmap, online training modules, risk management tools to manage data breaches, a directory for external resources, a news center with current articles from industry resources, and a learning center with best practices and white papers. Register for eRiskHub® here using access code 12116-676.

+ Access to "MyTechSupport" which offers free computer diagnostics by phone and competitive rates for virus removal, technical assistance and related digital security services.

+ Claims managed by experienced cyber claim specialists.

+ Access to experts in recovering from cyber extortion and data breaches.

- Toll-free helpline to educate insured about cyber extortion, data breaches and identity theft.

- Process to request case management services and submit expense reimbursement claims.

How Is Coverage Added For The Insured?

Coverage is available as an endorsement to the Commercial Package Policy.

Is A Questionnaire Or Other Data Required For A Quote?

A short questionnaire is needed for limits of $250,000 or more.

What Limits And Deductible Options Are Available?

Cyber Suite Coverage is subject to an aggregate limit. Limit options range from $50,000, up to $1,000,000 and may vary by state. Sublimits for certain coverages may also apply.

How Are Claims Handled?

Once the insured contacts their agent, or Hartford Steam Boiler (HSB) directly, GuideOne then partners with Hartford Steam Boiler, who manages and adjusts the claims on GuideOne's behalf.

▸ ***For more information on GuideOne's Cyber Suite Coverage*** *contact your GuideOne Representative today.*

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