GUIDEONE INSURANCE

CYBER SUITE COVERAGE

Claims Scenarios

Cyber Suite Coverage is designed to help organizations respond to a range of cyber incidents, including breaches of personally identifying or personally sensitive information, threats of unauthorized intrusion into or interference with computers system, damage to data and systems from a computer attack and cyber-related litigation.

Paid Loss after Deductible total may include multiple coverages

DATA COMPROMISES RESPONSE EXPENSES

Three external back-up hard drives with private personal records were stolen from a locked office. The insured consulted with an attorney specializing in data breach and notifications were sent to affected individuals advising them to place a fraud alert with credit bureaus and to monitor their credit reports and other financial statements.

Paid Loss after Deductible: $10,500

CYBER EXTORTION

While trying to balance the books, an employee of an organization received a strange pop-up on his laptop. A ransomware virus locked the system until the extortion demand was paid. After consulting with the insurance carrier, the insured decided to pay the $600 to unlock the system.

Paid Loss after Deductible: $2,400

DATA COMPROMISE LIABILITY

A hacker gained access to records at a nonprofit organization containing Personal Identifying Information from donors. The insured provided breach notifications and credit monitoring services to affected individuals. Two of those subsequently made legal demands as a result of this breach.

Paid Loss after Deductible: $20,013

IDENTITY RECOVERY

A senior ministerial employee reported being sued due to unauthorized accounts that had been opened in his name. An unauthorized person used the insured's personal information to rent several items and open lines of credit. An identity recovery case manager consulted with the insured and placed fraud alerts. The insured hired an attorney to help resolve the issues.

Paid Loss after Deductible: $5,652

COMPUTER ATTACK & DATA COMPROMISE RESPONSE EXPENSES

An organization discovered that one of their employee's email account had been hacked and that emails and funds were being forwarded to an unknown account. The funds were recovered, however, the information of 292 individuals in multiple states was compromised. The insured utilized a notification vendor, a public relations firm and forensic IT services.

Paid Loss after Deductible: $46,335

NETWORK SECURITY LIABILITY

An organization experienced a cyber-attack that involved compromise of its servers. After hacking into the system, criminals used the contacts from the system to launch a ransomware attack against every email address in the insured system's contacts. Several of the contacts filed lawsuits claiming that they failed to properly secure the insured's system. Coverage was provided for the costs of hiring lawyers and to settle cases.

Paid Loss after Deductible: $14,000

ELECTRONIC MEDIA LIABILITY

A church posted an inspirational poem on its public blog site. The poem was copyrighted material, and the church did not seek permission to post. The writer of the poem sued the church, claiming copyright infringement.

Paid Loss after Deductible: $7,000

MISDIRECTED PAYMENT FRAUD

A church was planning a major renovation project, and hired a local contractor. The church was making regular payments as agreed by contract. Several months into the project, a cyber criminal sent an email communication to the church in which he disguised his identity as an employee representing the contractor. The email provided "updated instructions" for future wire transfer payments related to the renovation project. A church employee responsible for paying the church's bills believed the email to be authentic, and subsequently wired multiple payments to the hacker's account. The church later learned that their actual contractor never received these payments.

Paid loss after deductible: $11,000

COMPUTER FRAUD

A hacker found his way into an organization's computer system and changed the banking instructions on several employees payroll deduction accounts, mapping the payroll deductions to his bank account. Within a few weeks after several employees complained they did not get their pay, the company investigated and realized they had been hacked. The coverage reimbursed the amount of the diverted funds.

Paid loss after deductible: $17,500

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